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Condo Capital Solutions buys Old San Jose

Wednesday, December 15th, 2010

JACKSONVILLE - Condo Capital Solutions, a Louisville, Colo.-based nationally-focused investor has acquired Old San Jose on the River, a residential riverfront community near Jacksonville's historic San Marco district and downtown.

Condo Capital Solutions has engaged Jacksonville-based Jay McGarvey of McGarvey Residential Communities, the community's original developer, to serve as the development manager for the neighborhood located along the St. Johns River.

Condo Capital Solutions is part of the Real Capital Solutions' family of residential initiatives founded by experienced real estate executive Marcel Arsenault that include Homebuilding Capital Solutions and Apartment Capital Solutions.

Old San Jose on the River currently has three completed buildings including a five-story, 18-unit condominium building on the St. Johns River, a four-unit condominium residence and three townhome residences.

Condo Capital Solutions and McGarvey Residential Communities have repositioned the community and plan a sales launch, construction of amenities and release of new product and pricing information in the first quarter of 2011.

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