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## Fort Myers properties bought for \$20 million

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A bargain-hunting Colorado-based entrepreneur has purchased First Street Village and High Point Place for \$20 million from developer Cameratta Properties, the two companies announced today.

Marcel Arsenault, through his Louisville, Colo.-based company Real Capital Solutions, paid \$13.1 million Thursday for the 76 units that remain to be sold at the luxury waterfront high-rise condominium High Point.

Real Capital is also under contract to Cameratta to buy First Street Village — Fort Myers, an eight-acre mixed use site on West First Street near High Point.

Cameratta will continue to manage and market High Point until it's sold out and Cameratta may work with Real Capital to develop First Street Village, Arsenault said.

Real Capital also bought 511 acres of entitled land in Estero known as The Preserve at Corkscrew, from Cameratta.

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