

# Investment company buys 93 luxury condos near TPC Summerlin

- Colorado-based Condo Capital Solutions said it has purchased 93 unsold units at Mira Villa Condominiums.

The real estate investment company said it bought 93 of the 113 units at a foreclosure sale held by a consortium of lenders.

The company said its model is to buy undervalued properties and sell them to individual buyers.

Mira Villa, a gated community completed in 2010, is adjacent to TPC Summerlin.

Mira Villa was originally developed by Westmark Homes, which filed for bankruptcy. Construction was halted in early 2008, but lenders financed the completion of the luxury-condominium project.

Voit Real Estate Services has hired Robert Osbrink as executive managing director for its Las Vegas office and other regions.

Prior to joining Voit, Osbrink was a former co-chief executive officer with Grubb & Ellis for four years. He recently served as a consultant to the commercial real estate industry.

Voit has 10 brokerage offices.

<http://www.vegasinc.com/news/2011/apr/19/investment-company-buys-93-unsold-luxury-condos-ne/>