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# Condo Capital Solutions buys 72 units at Pinnacle at City Park South

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Condo Capital Solutions has bought the remaining 72 unsold units in the Pinnacle at City Park South residential towers.

Louisville-based turnaround specialist CCS bought the units Thursday from developer **Opus Northwest**, which is looking to exit the market, and plans to re-sell them.

Terms were not disclosed.

The twin-tower, 284-unit Pinnacle complex was built on the site of Mercy Hospital on E. 17th Ave., across from City Park.

Pinnacle opened in 2008 and features a fitness center, garden terrace, swimming pool, wine cellar, media screening room, clubrooms and a business center.

"This is a beautiful property, well-located and well positioned as Denver's real estate is beginning to see some vibrancy and momentum," **Marcel Arsenault**, principal for CCS, said in a statement.

CCS said that in the past two years, it has acquired \$400 million of condominium projects in Colorado, Arizona, and Florida.

Opus Northwest is a regional operating unit of Minnetonka, Minn.-based developer **Opus Corp.** After three other Opus units declares bankruptcy in 2009, Opus Northwest was put in the hands of a turnaround management consultant in January 2010 and began winding down operations last summer.

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Compiled by the DBJ's Mark Harden | The Minneapolis / St. Paul Business Journal contributed reporting